Says Floridians "Have Waited Long Enough"

Washington, D.C. – Congressman Tom Rooney (R-Fla.) continued to push the Democratic leadership of the House to take up jobs legislation in a floor speech last night.

"Congress must act now to stimulate job growth in the private sector. I recently cosponsored the Economic Freedom Act, a bill that would help businesses grow and create jobs. The time to act is now. We can do better for the people of Florida and for all Americans.

"Florida has a record 12.3 percent unemployment rate, with counties in my district hovering closer to 15 percent. This is unacceptable. My neighbors have waited as the failed stimulus bill sent us further into debt and didn't produce the promised jobs. They waited while the House passed job-killing bills like cap-and-trade and the new health care mandated by the government. And they have waited long enough."

Click here to view Congressman Rooney's full floor speech.

Rooney is a cosponsor of the Economic Freedom Act, <u>H.R. 5029</u>, a bill to help businesses grow and create new jobs by permanently reducing job-killing taxes and curbing runaway government spending. The Economic Freedom Act would:

- · Permanently eliminate the capital gains tax.
- · Permanently provide immediate small business expensing.
- Permanently eliminate the death tax.
- Cut the payroll tax in half for 2010 for employers and employees.
- Reduce the corporate income tax rate to 12.5 percent (the same rate as Ireland's).
- Repeal spending in the "stimulus" bill, except for unemployment benefits and tax cuts.
- Terminate the TARP program.

As a member of the Republican Economic Recovery Working Group, Rooney works with Minority Whip Eric Cantor (R-VA), Chief Deputy Whip Kevin McCarthy (R-CA), Budget Committee Ranking Member Paul Ryan (R-WI) and other leaders to develop ideas and legislation to end the recession and create new jobs.

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